



## **NOTICE OF PROPOSED BYLAW 2020-01**

Take notice that pursuant to the Municipal Government Act (MGA), R.S.A. 2000, as amended, Town of St. Paul Council has given first reading to the proposed:

**Bylaw 2020-01, being a Bylaw to Authorize Lending Money to St. Paul BMX and Skateboard Society in the amount of \$145,000.00, located in the Town of St. Paul, AB.**

Per Sections 264 and 265 of the MGA a municipality may lend funds to a non-profit organization provided that the loan is for a purpose beneficial to the community and provided that the loan is authorized by bylaw.

The St. Paul BMX and Skateboard Society is a non-profit body, duly incorporated under the laws of the Province of Alberta.

The purpose of proposed Bylaw 2020-01 is to lend money to St. Paul BMX and Skateboard Society to assist the Society with completing the construction of the St. Paul Skate Park located at 4701 – 44 Street.

The proposed Bylaw may be viewed at the Town of St. Paul Office, 5101-50 Street, St. Paul, AB and is available on the Town of St. Paul website <https://www.stpaul.ca/Notices-Public-Hearings>

However, ratepayers are encouraged to express their support or concerns to the Town of St. Paul Council no later than **February 18, 2020 (4:30pm)**.

Additional information may be obtained by contacting:

**Kim Heyman, Chief Administrative Officer**  
**Phone: 780-645-1764**  
**Email: [kheyman@town.stpaul.ab.ca](mailto:kheyman@town.stpaul.ab.ca)**

**BYLAW 2020-01  
OF THE  
TOWN OF ST. PAUL**

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A BYLAW OF THE TOWN OF ST. PAUL IN THE PROVINCE OF ALBERTA TO AUTHORIZE LENDING MONEY TO A NON-PROFIT ORGANIZATION.

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**WHEREAS**, pursuant to Section 264 and 265 of the Municipal Government Act, R.S.A. 2000, Chapter M-26 and amendments thereto, a municipality may loan funds to a not-for-profit organization,

**AND WHEREAS**, the St. Paul BMX and Skateboard Society is a not-for-profit body corporate duly incorporated under the laws of the Province of Alberta,

**AND WHEREAS**, the St. Paul BMX and Skateboard Society plans complete the construction of the St. Paul Skate Park located at 4701 – 44 Street, Block 16, Plan 4229NY, located in the Town of St. Paul and is seeking the assistance of the Town of St. Paul in advance funding of the project through a loan,

**AND WHEREAS**, the Council of the Town of St. Paul deems the loan to be in the best interest of the Town and its residents,

**NOW THEREFORE**, the Council of the Town of St. Paul hereby assembled enacts as follows:

- 1) That the Town of St. Paul will lend the St. Paul BMX and Skateboard Society the amount of One Hundred Forty-Five Thousand Dollars (\$145,000) the completion of the St. Paul BMX and Skateboard Park, located at (Urban Legal), 9520642, Area 13. The term of the loan is Three years (3) years beginning the \_\_\_\_ day of February 2020.
- 2) The Town of St. Paul will not charge interest to the St. Paul BMX and Skateboard Society for the repayment of this loan.
- 3) The loan will be repaid by the St. Paul BMX and Skateboard Society before the \_\_\_\_ day of February 2023.
- 4) It is anticipated that the St. Paul BMX and Skateboard Society will repay the loan from fundraising and donation sources during the term of the loan.

Mayor Initials: \_\_\_\_\_

CAO Initials: \_\_\_\_\_

- 5) The source of money to be loaned to the St. Paul BMX and Skateboard Society shall be from the Accumulated Surplus of the Town of St. Paul. All repayments received by the Town from the St. Paul BMX and Skateboard Society shall be returned to the Accumulated Surplus of the Town of St. Paul.
- 6) The Town of St. Paul and the St. Paul BMX and Skateboard Society shall enter into a loan agreement consistent with the terms of this bylaw. The Agreement will form Schedule "A" attached hereto and forming part of this bylaw.
- 7) This Bylaw shall take effect on the day of the final passing thereof and shall remain in effect until all amounts due to the Town of St. Paul as specified within this bylaw have been received.

Read a first time this 27<sup>th</sup> day of January, 2020.

Advertised this 4<sup>th</sup> and 11<sup>th</sup> day of February, 2020.

Read a second time this \_\_\_\_ day of February, 2020.

Read a third time this \_\_\_\_ day of February, 2020.

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Maureen Miller  
Mayor

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Kim Heyman  
Chief Administrative Officer

Mayor Initials: \_\_\_\_\_

CAO Initials: \_\_\_\_\_

**Bylaw 2020-01: Schedule A**

This agreement made this \_\_\_\_th day of February, 2020.

BETWEEN

Town of St. Paul  
referred to as the "Town"

And

St. Paul BMX and Skateboard Society  
referred to as the "Society"

**WHEREAS** pursuant to Sections 264 and 265 of the Municipal Government Act, R.S.A. 2000, Chapter M-26 and amendments thereto, a municipality may loan funds to a not for profit organization

**AND WHEREAS** the Society is a not-for-profit body corporate duly incorporated under the laws of the Province of Alberta.

**AND WHEREAS** the Society plans to complete construction of the St. Paul BMX and Skateboard Park, located in the Town of St. Paul, and is seeking the assistance of the Town of St. Paul in advance funding of the project through a loan. The Park is located at the Urban Legal address of 9520642, Area 13.

**AND WHEREAS**, the Council of the Town of St. Paul deems the loan to be in the best interest of the Town and its residents,

**AND WHEREAS** Town of St. Paul Council gave 3<sup>rd</sup> and final reading to Bylaw No. 2020-01 on the \_\_\_\_ day of February, 2020

**AND WHEREAS** the Municipal Council of the Town of St. Paul has agreed to the following:

- 1.1 The debt will be incurred by the Town of St. Paul, on behalf of the St. Paul BMX and Skateboard Society, a non-profit organization, paying the applicable contractor a total of One Hundred Forty-Five Thousand Dollars (\$145,000) as the invoices for the contract becomes due, for the purpose of completing the construction of the St. Paul BMX and Skateboard Park. The term of the loan is Three (3) years commencing the \_\_ day of February, 2020.

Mayor Initials: \_\_\_\_\_

CAO Initials: \_\_\_\_\_

- 1.2 To provide funds to the Society pursuant to this Agreement up to the approved sum for the period specified in this Agreement, provided that the terms and conditions have been met by the Society.
- 1.3 There will be no interest charged to the Society for the repayment of this loan.
- 1.4 The loan will be repaid to the Town of St. Paul, by the St. Paul BMX and Skateboard Society before the \_\_\_\_\_ day of February, 2023.
- 1.5 The source of money to be loaned to the St. Paul BMX and Skateboard Society shall be paid from the Accumulated Surplus held by the Town of St. Paul. All repayments received by the Town from the Society shall be returned to the Accumulated Surplus.
- 1.6 The Town of St. Paul and the St. Paul BMX and Skateboard Society shall enter into a loan agreement consistent with the terms of Bylaw 2020-01.
- 1.7 All funds raised by the St. Paul BMX and Skateboard Society for the St. Paul BMX and Skateboard Park shall be paid to the Town of St. Paul as repayment for this loan, until such time as the loan is paid in full.
- 1.8 These funds are to be used solely for this construction project and will not be applied to indebtedness for prior or future projects.
- 1.9 This agreement shall be binding on all the parties hereto and their successors and assigns

ST. PAUL BMX AND SKATEBOARD  
SOCIETY

\_\_\_\_\_  
Society Representative

TOWN OF ST. PAUL

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Chief Administrative Officer

Mayor Initials: \_\_\_\_\_

CAO Initials: \_\_\_\_\_